

MUNICIPAL CHARTERS

MADE WHETHER ALL, PART OF THE COST, OR NONE OF THE COST OF THE EXTENSION SHALL BE MADE AT CITY EXPENSE.

SECTION 119 AI. PROCEDURE WHERE SPECIAL ASSESSMENT DISTRICTS ARE SPECIALLY BENEFITTED.

(A) DISTRICTS. THE CITY SHALL HAVE THE POWER TO ESTABLISH SPECIAL ASSESSMENT DISTRICTS IN LIMITED AND DETERMINABLE AREAS FOR THE PURPOSE OF FINANCING THE COST OF ACQUISITION AND DEVELOPMENT OF PUBLIC IMPROVEMENTS LOCATED IN SUCH AREAS, AND THE FOLLOWING PROCEDURE SHALL BE FOLLOWED WHENEVER THE COUNCIL SHALL HAVE DETERMINED THAT A PUBLIC IMPROVEMENT CONFERS SPECIAL BENEFITS UPON SUCH A DISTRICT, UNLESS THE COUNCIL DIRECTS THAT THE PROCEDURES SET FORTH IN SECTION 119 AJ SHALL BE FOLLOWED.

(B) TAXES. THE CITY SHALL HAVE THE POWER TO LEVY AD VALOREM TAXES ON REAL AND TANGIBLE PROPERTY SITUATED IN ANY SUCH SPECIAL ASSESSMENT DISTRICT PER ONE HUNDRED DOLLARS OF ASSESSED VALUATION AT AN ANNUAL RATE SUFFICIENT FOR THE PURPOSE OF DEFRAYING PART OR ALL OF THE COST OF ACQUISITION AND DEVELOPMENT OF PUBLIC IMPROVEMENTS LOCATED WITHIN THE LIMITS OF SUCH SPECIAL ASSESSMENT DISTRICT. THE CITY MAY EXEMPT FROM THE LEVY OF THE SPECIAL TAX HEREBY AUTHORIZED, THE FOLLOWING CLASSES OF PROPERTIES:

(1) PROPERTIES USED FOR INDUSTRIAL PURPOSES ONLY.

(2) PROPERTIES USED FOR RESIDENTIAL PURPOSES ONLY.

(3) PROPERTIES FURNISHING OFF-STREET PARKING FACILITIES EQUAL TO THE REQUIREMENTS OF ANY GENERAL ZONING ORDINANCE OR OFF STREET-PARKING ORDINANCE OF THE CITY.

(4) PROPERTIES FURNISH THE SAME FACILITIES FOR THEIR OWN USE AS WILL BE PROVIDED BY THE PUBLIC IMPROVEMENT PROPOSED.

(C) NOTICE. THE BOUNDARIES OF ALL SUCH SPECIAL ASSESSMENT DISTRICTS SHALL BE ESTABLISHED BY ORDINANCE. AT LEAST FIFTEEN DAYS' NOTICE IN ONE OR MORE NEWSPAPERS OF GENERAL CIRCULATION IN THE CITY SHALL BE GIVEN BEFORE THE FINAL PASSAGE OF ANY SUCH ORDINANCE. THE NOTICE SHALL INCLUDE A DESCRIPTION OF THE BOUNDARIES OF THE SPECIAL ASSESSMENT DISTRICT PROPOSED AND SHALL FIX THE TIME AND PLACE FOR A PUBLIC HEARING THEREON.

(D) TAX COLLECTIONS. THE SPECIAL TAXES HEREINABOVE AUTHORIZED SHALL BE LEVIED AND COLLECTED, HAVE THE SAME PRIORITY RIGHTS, BEAR THE SAME INTEREST AND PENALTIES AND IN EVERY RESPECT BE TREATED AS CITY TAXES. ANY LEVY MADE HEREUNDER SHALL BE CONSIDERED AS NOT BEING